THE "FREEDOM BUDGET," 1970 AND 1975 GOALS EMPLOYMENT, PRODUCTION, AND SPENDING PROJECTED FROM LEVELS IN 1967 Dollars Items in Billions of F.Y. 1969 Dollars Single Projection 1 Higher Projection Lower Projection **EMPLOYMENT** TRUE UNEMPLOYMENT TOTAL PRODUCTION (In Millions of Man-Years) (In Millions of Man - Years) \$442.0 1970 1975 Down Down 2.0 1.8 13.0 Uр \$169.0 FULL-TIME REPORTED UNEMPLOYMENT \$402.0 Uр 1970 1975 \$160.0 5.8 Down 0.7 Down 1970 1975 1970 1975 GROSS PRIVATE INVESTMENT (Inc.Net Foreign) Up PUBLIC OUTLAYS FOR GOODS AND SERVICES (Calendar Years) CONSUMER SPENDING Up FEDERAL \$281.2 \$92<u>.3</u> 1 Up \$40.0 \$15.7 \$79.4 \$38.5 \$1.4 1970 1975 1975 \$254.1 Up \$108.3 STATE AND LOCAL RESIDENTIAL \$52.8 STRUCTURES \$1008 Uр Up \$19.3 Up \$40.0 \$27.0 \$19.2 1970 1975 1970 1975 1970 1975 ${\cal V}$ The single projections relate to goals of such high priority that they should not be reduced even if only the lower goals for GNP are attained. In that event, lower priority objectives should be modified accordingly.