

TABLE II.—U.S. BALANCE OF PAYMENTS ON DIRECT PRIVATE INVESTMENT WITH EUROPE EXCLUDING UNITED KINGDOM DOLLAR INFLOWS AND CAPITAL OUTFLOWS—ACTUAL AND HYPOTHETICAL SITUATIONS COMPARED

A. ACTUAL

[In millions of dollars]

Year	Actual beginning-of-year book values	Estimated exports (equal 0.105 X col. 1)	Actual royalties and fees	Actual remittances	Actual outflows	Balance (col. 2+ col. 3 X col. 4—col. 5)
	(1)	(2)	(3)	(4)	(5)	(6)
1959.....	2,426	255	173	162	-294	196
1960.....	2,846	299	80	171	-373	177
1961.....	3,451	362	100	240	-528	174
1962.....	4,171	438	143	309	-697	193
1963.....	5,106	536	147	308	-800	281
1964.....	6,168	648	197	378	-1,174	49
1965.....	7,562	794	242	498	-1,162	372
1966.....	8,862	931	306	475	-1,421	291
1967.....	10,548	1,108	* 297	* 473	* -1,129	749

B. ESTIMATED

Year	Estimated beginning-of-year book values	Estimated exports (equal 0.105 X col. 1)	Estimated royalties and fees (equal 0.03 X col. 1)	Estimated remittances *	Hypothetical outflows	Balance (col. 2+ col. 3 + col. 4—col. 5)
	(1)	(2)	(3)	(4)	(5)	(6)
1959.....	2,426	255	73	191	0	519
1960.....	2,550	268	76	191	0	535
1961.....	2,691	283	81	191	0	555
1962.....	2,850	299	86	191	0	576
1963.....	3,029	318	91	191	0	600
1964.....	3,232	339	97	191	0	627
1965.....	3,461	363	104	202	0	669
1966.....	3,709	389	111	217	0	717
1967.....	3,974	417	119	233	0	769

* Estimated at 3 percent of beginning-of-year book value. Actual figure not available for 1959.

* First 3 quarters at annual rates.

* See table I.

TABLE III.—U.S. BALANCE OF PAYMENTS ON DIRECT PRIVATE INVESTMENT ACCOUNT WITH EUROPE EXCLUDING UNITED KINGDOM—ACTUAL AND HYPOTHETICAL FLOWS COMPARED

[In millions of dollars]

Year	Book values		Outflow, income and balance						Cumulative balance	
	Estimated	Actual	Estimated			Actual			Estimated	Actual
	(1)	(2)	Capital outflows	Return dollar flow	Balance (col. 4—col. 3)	Capital outflows	Return dollar flow	Balance (col. 7—col. 6)	(9)	(10)
1959.....	2,426	2,426	0	519	519	294	490	196	519	196
1960.....	2,550	2,846	0	535	535	373	550	177	1,054	373
1961.....	2,691	3,451	0	555	555	528	702	174	1,609	547
1962.....	2,850	4,171	0	576	576	697	890	193	2,185	740
1963.....	3,029	5,106	0	600	600	800	1,018	218	2,785	958
1964.....	3,232	6,168	0	627	627	1,174	1,223	49	3,412	1,007
1965.....	3,461	7,562	0	669	669	1,162	1,534	372	4,081	1,379
1966.....	3,709	8,862	0	717	717	1,421	1,712	291	4,798	1,670
1967.....	3,974	10,548	0	769	769	1,129	1,878	749	5,567	2,419

* First 3 quarters at annual rates.