

2. In order to improve the financial position of small business, earliest possible attention must be given to "plowback" legislation, such as in H.R. 4105 (Corman, Calif.) applying to increases in investment in inventories and accounts receivable;

3. In order to strength the job creating potential of small business, insofar as the marginal and submarginal workers are concerned, the minimum wage burden be eased by enactment of H.R. 6967 (Anderson, Ill.) which would amend the Fair Labor Standards Act to maintain at \$500,000 the annual volume test;

4. In order to stem the migration from rural to urban areas, job opportunities must be enlarged in the former; to this end there must be enacted legislation such as H.R. 9060 (Evins, Tenn.), which would provide incentives for business expansions in rural areas;

5. In order to provide a more equitable climate of competition for small business growth, there must be enacted bills such as H.R. 6843 (Patman, Tex.), which would require sellers to notify their customers of changes in price schedules for any buyer, and H.R. 9048 (Patman, Tex.), which would make it possible for businessmen to sue for damages suppliers who violate the Robinson-Patman Act by selling at unreasonably low prices; and

6. In order to provide more effective representation in the Congress for small business, steps must be taken to raise both the Senate and the House Small Business Committees to the status of standing committees, with the same responsibility and authority in their areas as are enjoyed by the Labor, Agriculture, and other standing committees in their areas.

Finally, we commend the Council for its attention to the economic adjustments which are bound to follow peace in Vietnam—a peace which we hope will come sooner than anticipated. This is as we suggested to both the President and the Council over 2 years ago.