

NATIONAL FEDERATION OF INDEPENDENT BUSINESS—COMPARISON OF STATISTICS, 1966, 1967 AND 1968

	1966 (cumulative)				1967				1968 (January)
	1st quarter	Half	3d quarter	Full year	1st quarter	2d quarter	3d quarter	4th quarter	
Business volume compared with 1 year ago:									
Same.....	30	31	31	32	(1)	(1)	(1)	(1)	26
Higher.....	51	48	48	47	(1)	(1)	(1)	(1)	49
Lower.....	17	18	19	20	(1)	(1)	(1)	(1)	24
Inventories compared with 1 year ago: Higher.....	40	39	39	36	23	23	23	23	32
Receivables compared with 1 year ago: Higher.....	43	41	41	40	20	18	18	17	38
Purchased equipment during past year.....	55	54	53	52	46	46	47	45	60
Difficulties with collections (1968 question: Are your collections slower than 1 year ago?).....	30	32	34	31	(1)	(1)	(1)	(1)	34
Employment same as 1 year ago.....	69	71	69	70	72	73	71	70	70
Job formation indicator.....	+2.7	+2.5	+2.2	+1.8	+0.8	+0.6	+0.3	+0.1	+0.5
Average additional investment in business.....	\$9.2	\$8.8	\$9.6	\$8.6	\$10.9	\$10.4	\$9.9	\$9.8	\$7.5

1 Not available.