

in our industrial economy—oil, gas, chemicals, and energy itself. Upon coal can be built industrial complexes employing hundreds of thousands of men and women and pouring billions of dollars into the national economy.

The bridge to such a happy situation is research, research which today is both possible and practical—if—if sufficient resources are made available to it.

We hope that this will be done in the years ahead.

In conclusion, we look forward to another year of prosperity and progress for the United States in the economic sphere. We recognize problems but, we believe that with intelligent action on the part of all segments of our national life, we may move ahead to eliminate whatever barriers are impeding our national progress.