

Table 1. National Defense

	<u>Tax expenditures (in millions of dollars)</u>		
	<u>1968</u>	<u>1969</u>	<u>1970</u>
Exclusion of military benefits and allowances		500	
Budget outlays plus tax expenditures (in billions of dollars)			
Budget outlays:			
Expenditures	80.5	81.0	81.5
Net lending	-*	-*	-*
Total	<u>80.5</u>	<u>81.0</u>	<u>81.5</u>
Tax expenditures	0.5	0.6	0.6
Total budget outlays plus tax expenditures	<u>81.0</u>	<u>81.6</u>	<u>82.1</u>
Tax expenditures as percent of budget outlays	1%	1%	1%

*Less than \$50 million.