

Table 6. Community Development and Housing

<u>Tax expenditures (in millions of dollars)</u>		<u>1968</u>	
Owner-occupied homes, deductibility of:			
Interest on mortgages		1,900	
Property taxes		1,800	
Rental housing - excess depreciation		250	
Total		<u>3,950</u>	
 <u>Budget outlays plus tax expenditures (in billions of dollars)</u>			
	<u>1968</u>	<u>1969</u>	<u>1970</u>
Budget outlays:			
Expenditures	1.0	1.3	2.6
Net lending	3.1	1.0	0.2
Total	<u>4.1</u>	<u>2.3</u>	<u>2.8</u>
Tax expenditures	4.0	4.7	5.2
Total budget outlays plus tax expenditures	<u>8.1</u>	<u>7.0</u>	<u>8.0</u>
Tax expenditures as percent of budget outlays	98%	204%	186%