

Table 8. Education and Manpower

<u>Tax expenditures (in millions of dollars)</u>	<u>1968</u>
Additional personal exemption for students	500
Deductibility of contributions by individuals to educational institutions	170
Exclusion of scholarships and fellowships	50
Total	<u>720</u>

<u>Budget outlays plus tax expenditures (in billions of dollars)</u>	<u>1968</u>	<u>1969</u>	<u>1970</u>
Budget outlays:			
Expenditures	6.6	6.9	7.6
Net lending	0.4	0.3	0.3
Total	<u>7.0</u>	<u>7.2</u>	<u>7.9</u>
Tax expenditures	0.7	0.8	0.9
Total budget outlays plus tax expenditures	<u>7.7</u>	<u>8.0</u>	<u>8.8</u>
Tax expenditures as percent of budget outlays	10%	11%	11%