

THE FISCAL PROGRAM FOR 1970 IN PERSPECTIVE

Current Fiscal Picture

Chart 1 - Budget Outlays and Receipts, Fiscal Year 1970

Chart 2 - Effect of Tax Action on Budget Deficit Fiscal Years 1969 and 1970

Chart 3 - Original Revenue Estimates Compared with Actuals

Burden of Federal Debt and Expenditures

Chart 4 - Budget Outlays as a Percent of Gross National Product

Chart 5 - Net Federal Borrowing From or Repayment to the Public

Chart 6 - Federal Debt Held by the Public as a Percent of Gross National Product

Performance of Economy in Recent Years

Chart 7 - GNP Growth and Price Comparisons

Chart 8 - Growth of Civilian Employment, 1962-'68

Chart 9 - Real Gross National Product After the Recession Troughs of 1954 and 1961

Chart 10- Annual Rate of Growth in Selected Countries

Chart 11- Annual Rate of Cost of Living Increase