

Chart 4

Federal outlays as a proportion of gross national product have remained at about one-fifth for the past fifteen years. However, excluding special Viet Nam costs and the self-financed social insurance trust funds, outlays have been declining as a share of the Nation's product -- declining from an average of 15.9 percent during 1955-1960 to 14.2 percent in 1968. This share will decline further to 12.9 percent and 13.2 percent in fiscal years 1969 and 1970, respectively.