

Chart 9

The accelerated rate of growth in GNP during 1961-68 has made available a considerably larger volume of goods and services each year to consumers, business and government. The chart shows a widening improvement in the more recent performance as compared with the earlier period. Since the early 1961 cyclical trough, GNP in 1958 prices has increased 49 percent, which compares with an increase of 29 percent for a comparable period of time since the 1954 recession trough.