

Chart 14

The proposed continuation of the surcharge at 10 percent for the full calendar year 1969 would still leave individual taxpayers paying much less income tax than they did in 1963. For example, a married couple with two dependents and a wage and salary income of \$7,500 would have a 1969 tax liability of \$755 instead of \$877 at 1963 rates -- a saving of \$122. Savings at other income levels are shown in the chart.