

Chart 15

The tax savings at 1969 proposed rates are relatively greatest at lower wage and salary levels, as shown in the chart. For example, at 1969 rates, a married couple with two dependents and wage and salary income of \$3,000 would still save about 94 percent of their total 1963 tax liability. (There would be no increase in 1970 tax for a married couple whose tax at 1967 rates was \$290 or less.)