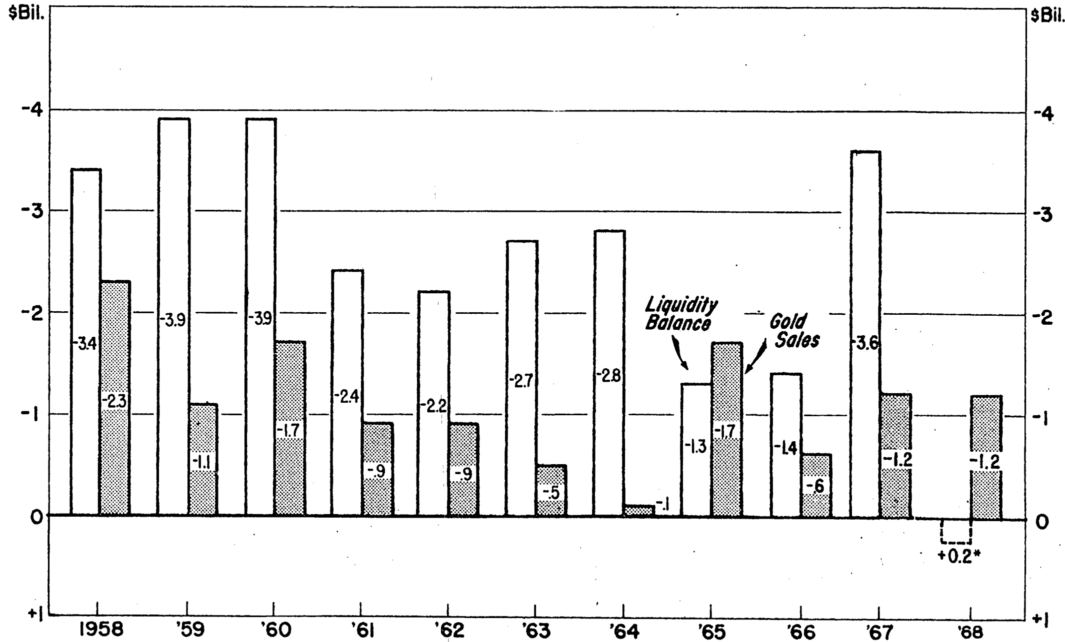
Chart 16

U.S. BALANCE OF PAYMENTS ON "LIQUIDITY" BASIS AND GOLD SALES



*Rounded preliminary figure.

Note: Includes sales for domestic industrial and artistic purposes. Also includes acquisitions from IMF of $300 million of gold in 1960 and $150 million in 1961 and a payment of $259 million of gold for quota increases in 1965.

Office of the Secretary of the Treasury