

Table 3

NEW BUDGET CONCEPT^{1/} OF FEDERAL DEBT AND FEDERAL DEBT AS PERCENT OF GNP
(In Billions of Dollars)

End of Fiscal Year	Federal Debt		Federal Debt Held by the Public	
	Gross	Held by Public	Change	Percent of GNP
1950	256.9	222.2	+4.6	84.4
Korea				
1951	255.3	217.2	-5.0	70.0
1952	258.8	217.5	+0.3	64.5
1953	265.7	221.1	+3.6	61.6
1954	270.8	224.5	+3.4	62.0
Peacetime				
1955	274.4	226.6	+2.1	59.9
1956	272.7	222.2	-4.4	54.3
1957	272.3	219.4	-2.8	50.9
1958	279.6	226.3	+6.9	51.4
1959	287.7	235.0	+8.7	50.1
1960	290.8	237.1	+2.1	47.9
1961	292.9	238.6	+1.5	47.1
1962	303.2	248.3	+9.7	45.8
1963	310.8	254.4	+6.1	44.4
1964	316.7	257.5	+3.1	42.1
1965	323.1	261.6	+4.1	40.0
Viet Nam				
1966	329.4	264.6	+3.0	36.7
1967	341.3	267.5	+2.9	34.9
1968	369.7	290.6	+23.1	35.3
1969e	365.2	276.6	-14.0	31.0

^{1/} This concept excludes Federal Land Banks', Federal Home Loan Banks', and District of Columbia debt and Federal security holdings, CCC certificate of interest, and non-interest bearing debt issued to international lending institutions; it includes defense family housing mortgages.

e - Estimated.

January 15, 1969