

There is also another supplemental in process involving authority for the Commodity Credit Corporation. It would shift an appropriation request of a billion dollars from 1970 to 1969. This is, if you want to call it that, bookkeeping between the 2 fiscal years. Budget authority has to be brought up more currently, because of the factors that we mentioned earlier—the effect of the dock strike and the advanced feed grains payment to farmers. This is a case in which funds are more available than is the authority to spend funds.

Senator MILLER. Does this imply that you are going to shift from the policy that I think has been followed for about 3 or 4 years of not covering the current years of losses in the CCC but to shift them into the following year and have them covered by appropriations?

Mr. MAYO. But there is still capital impairment of CCC from past years which has not been appropriated.

Senator MILLER. And you want to get the past years' impairments up to current—

Mr. MAYO. I want to get a billion dollars of this enacted this spring, yes. There is still further capital impairment to be restored in fiscal 1970. I believe it is \$6.2 billion in total, including this bill. The proposed supplemental would merely reduce the request for capital impairment restoration next year from \$6.2 billion to \$5.2 billion, bringing forward the billion dollars.

Senator MILLER. Can you give me a rough figure on how much previous capital impairments of the Commodity Credit Corporation's capital account have not been covered up until now which you are going to have to cover?

Mr. MAYO. I believe that most of the \$6.2 billion we are speaking of is in that category.

Senator MILLER. What this really amounts to is that if we are going to put a stop to inflation by coming out with a reasonably balanced budget, then there is over \$6 billion of prior impairments that have to be restored before we can start thinking about some of these new programs that we would like to have; is that so?

Mr. MAYO. Let me put it this way: The expenditures for crop support have already been reflected, of course, in the budget. There is no question about that. This is the authority that now has to be restored. But this is one of the things that we have to get in order, yes.

Senator MILLER. I take it, from what you said, that your policy in the future will be to present a budget request or appropriation request which will restore impairments, certainly current impairments, during this administration; is that so?

Mr. MAYO. I am not yet to the point of making a judgment on that. As I said, this impairment restoration is to make up for most of the past impairment—restorations up to last June 30. I have not reflected yet on the question of how current we should become. But certainly that is an objective to keep in mind.

Senator MILLER. I have just two questions further, Mr. Chairman.

Senator PROXMIRE. Go right ahead.

Senator MILLER. On the anticipated supplemental appropriation request that will be coming in between now and the end of this fiscal year, you have alluded to a \$1 billion item for Commodity Credit. Can you give us a rough idea of how much the supplementals would amount to?