I say that, because it is my impression that Small Business really does not get very much out of the $2 billion annual Treasury loss as the result of the investment tax credit, and it would be very constructive to have that. And I would appreciate it, if that material would be available.

Mr. WALKER. Yes; we will do that.

(The information requested and later supplied follows:)

TABLE 1.—INVESTMENT CREDIT CLAIMED, 1964 AND 1965

Returns filed	Number: 1964 (thousands)	Number: 1965 (thousands)	Number: Percent increase	Amount: 1964 (million dollars)	Amount: 1965 (million dollars)	Amount: Percent increase
	(1)	(2)	(3)	(4)	(5)	(6)
Grand total	(1)	2,358.9		(1)	2,094.0	
Fiduciaries	(1)	10.5		(1)	1.9	
Total (less fiduciaries)	2,126.4	2,348.4	10.4	1,631.2	2,092.1	28.3
All individuals, total	1,797.5	1,980.7	10.2	312.7	375.8	20.2
Proprietors	1,304.7	1,447.3	10.9	227.5	284.7	25.1
Partners, small business corporation shareholders, others	492.8	533.4	8.2	85.2	91.1	6.9
Corporations	328.9	367.7	11.8	1,318.5	1,716.3	30.2

[1] Not available.

Note: Amounts are rounded and may not add to totals.

TABLE 2.—ESTIMATED TAXES ATTRIBUTABLE TO INCOMES OF BUSINESSES, BY SIZE OF BUSINESS RECEIPTS AND FORM OF ORGANIZATION, 1965

[In millions of dollars]

Size of business receipts	All returns	Sole proprietorship	Partnership	Electing small corporation	Corporation
Total, all sizes	$35,815	$2,951	$1,007	$195	$31,662
"Small" business, total	6,028	2,907	718	106	2,298
Under $5,000	1,046	114	7	(1)	97
$5,000 to $10,000		194	7	1	
$10,000 to $25,000		589	34	3	
$25,000 to $50,000	844	661	66	4	112
$50,000 to $100,000	998	676	125	6	192
$100,000 to $200,000	914	368	197	16	333
$200,000 to $500,000	1,200	241	188	45	726
$500,000 to $1,000,000	1,026	63	96	29	838
"Large" businesses (with receipts $1,000,000 or more)	29,786	44	289	90	29,364

[1] Less than $500,000.

Source: Office of the Secretary of the Treasury, Office of Tax Analysis, Feb. 20, 1969.

Note: Details may not add to totals because of rounding.

INVESTMENT CREDIT AND THE SMALL BUSINESS RETURNS

Table 1 indicates the amount of investment credit taken by corporations, partnerships, and sole proprietorships in 1964 and 1965, the latest years for which this information is available. Table 2 incidates the estimated taxes attributable to incomes of business by size of total business receipts. If one takes as a rough definition the characteristic of total receipts of less than $1 million as a "small business, Table 2 indicates the division of taxes between small and large businesses.