

time you create some base that avoids competition among regions on the basis of, let's say, very low-wage labor.

And so I think that to a degree the approach you are suggesting takes place naturally in the economic workings of the economy. The fact that we have a minimum wage that covers the country as a whole means that in thinking about it, one does have to think about it in terms of the low-wage regions as well as the high-wage regions.

Senator MILLER. That is right. And that is why I am wondering if it might be feasible to go this route.

In any event, could you have that looked into as a possibility?

Secretary SHULTZ. Yes, sir.

Senator MILLER. Thank you.

Senator PROXMIRE. Thank you very much, Mr. Shultz. You have been a fine witness. And you talked about taking your orals again. Certainly, we are not as well qualified as you on any score, but if we were, we certainly would give you a high distinction in the job you did here this morning.

The committee will reconvene on Monday, February 24, at 10 a.m., to hear four distinguished professors, who will look in their crystal balls and tell us what is going to happen in the economic outlook. That hearing will be held in room 318, Old Senate Office Building.

(Whereupon, at 12:25 p.m., the committee recessed, to reconvene at 10 a.m., Monday, February 24, 1969.)