

WHARTON ECONOMETRIC FORECAST, FEB. 24, 1969

	1968				1969				1970				
	4th quarter	1st quarter	2d quarter	3d quarter	4th quarter	1st quarter	2d quarter	3d quarter	4th quarter	1st quarter	2d quarter	3d quarter	4th quarter
Nondurables and services.....	\$461,7000	\$469,2329	\$476,6960	\$484,2117	\$490,7451	\$497,3452	\$504,0398	\$512,8938	\$520,2512	\$497,3452	\$504,0398	\$512,8938	\$520,2512
Durables (excluding cars).....	46,9000	46,7993	47,0460	47,7996	48,2767	48,3135	48,4366	48,4366	51,7045	48,3135	48,4366	50,7366	51,7045
Cars.....	38,2000	37,5540	37,7318	37,9980	38,1165	37,9175	37,9341	37,9341	40,4212	37,9175	37,9341	39,6634	40,4212
Consumption.....	\$546,7998	\$553,5862	\$561,4736	\$570,0090	\$577,1382	\$583,5759	\$590,4104	\$590,4104	\$612,3767	\$583,5759	\$590,4104	\$603,2837	\$612,3767
Manufacturing investment.....	\$28,1000	\$28,8081	\$29,0664	\$29,4294	\$29,8117	\$29,9972	\$29,9960	\$29,9960	\$29,9671	\$29,9972	\$29,9960	\$29,9972	\$29,9671
Regulated investment.....	\$26,3000	\$26,3808	\$26,4596	\$26,4868	\$26,5341	\$26,6975	\$27,0337	\$27,0337	\$27,7210	\$26,6975	\$27,0337	\$27,0337	\$27,7210
Commercial investment.....	\$33,7000	\$33,7453	\$33,2376	\$32,8904	\$32,8209	\$32,6639	\$32,6639	\$32,6639	\$33,2962	\$32,6639	\$32,6639	\$32,6639	\$33,2962
Farm investment.....	\$6,8000	\$7,1584	\$7,2427	\$6,9425	\$6,7484	\$6,8011	\$6,8787	\$6,8787	\$6,9888	\$6,8011	\$6,8787	\$6,9453	\$6,9888
Fixed investment.....	\$41,9000	\$46,0926	\$46,0064	\$45,7490	\$45,9151	\$46,1597	\$46,2594	\$46,1352	\$47,9831	\$46,1597	\$46,2594	\$46,1352	\$47,9831
Housing.....	\$31,0000	\$32,2922	\$31,7559	\$32,1415	\$31,7955	\$31,1618	\$30,8769	\$30,8769	\$33,5632	\$31,1618	\$30,8769	\$32,6609	\$33,5632
Inventory change.....	\$10,6000	\$6,6330	\$7,1036	\$7,5625	\$6,6412	\$5,0380	\$4,8224	\$5,1040	\$6,4919	\$5,0380	\$4,8224	\$5,1040	\$6,4919
Investment.....	\$136,5000	\$135,0477	\$134,8659	\$135,4530	\$134,3517	\$132,3595	\$131,9588	\$131,9588	\$138,0382	\$132,3595	\$131,9588	\$132,3595	\$138,0382
Exports.....	\$60,1000	\$61,6007	\$63,8961	\$63,8481	\$64,2116	\$64,8007	\$65,5358	\$65,0649	\$66,7549	\$64,8007	\$65,5358	\$66,0649	\$66,7549
Imports.....	\$94,1000	\$79,7845	\$70,7065	\$70,9665	\$71,2717	\$71,5596	\$71,9278	\$72,7155	\$73,3556	\$71,5596	\$71,9278	\$72,7155	\$73,3556
Net foreign balance.....	\$11,0000	\$81,8762	\$23,1896	\$2,8816	\$2,9399	\$3,2411	\$3,6080	\$3,3494	\$3,4193	\$3,2411	\$3,6080	\$3,3494	\$3,4193
Government expenditures.....	\$203,0000	\$206,4066	\$210,0974	\$215,2065	\$219,0062	\$222,8998	\$226,6994	\$226,6994	\$234,3933	\$222,8998	\$226,6994	\$230,4983	\$234,3933
Gross national product.....	\$587,3999	\$596,9163	\$599,6240	\$593,5498	\$593,4355	\$592,0752	\$592,6763	\$591,0313	\$598,2271	\$592,0752	\$592,6763	\$591,0313	\$598,2271
GNP (1958 dollars).....	\$718,3999	\$719,1951	\$722,2512	\$726,0913	\$727,5893	\$728,7139	\$730,6089	\$730,6089	\$746,9763	\$728,7139	\$730,6089	\$739,5537	\$746,9763
GNP deflator.....	1,2350	1,2471	1,2594	1,2719	1,2830	1,2928	1,3040	1,3130	1,3220	1,2928	1,3040	1,3130	1,3220
Profits.....	\$91,9000	\$97,9647	\$89,4088	\$92,5178	\$91,3145	\$96,0724	\$92,0135	\$92,0135	\$98,0372	\$96,0724	\$92,0135	\$96,4537	\$98,0372
Disposable income.....	\$602,3999	\$605,6900	\$613,8730	\$624,9172	\$632,7712	\$639,8342	\$646,0117	\$646,0117	\$677,7019	\$639,8342	\$646,0117	\$666,7300	\$677,7019
Unemployment rate.....	3,4000	3,4808	3,6119	4,0076	4,0571	4,1775	4,1775	4,1775	3,9249	4,1775	4,1775	4,2988	3,9249