

THE 1969 ECONOMIC REPORT OF THE PRESIDENT

The letter appearing below was sent to the following organizations: American Bankers Association, American Farm Bureau Federation, American Life Convention, Committee for Economic Development, Communications Workers of America, Conference on Economic Progress, Consumers Union of the U.S., Inc., Cooperative League of the U.S.A., CUNA International, Inc., Federal Statistical Users' Conference, Independent Bankers Association, Life Insurance Association of America, Machinery and Allied Products Institute, National Association of Mutual Savings Banks, National Consumers' League, National Farmers Organization, the National Farmers Union, National Federation of Independent Business, Inc., National Federation of Independent Unions, the National Grange, National League of Insured Savings Associations, National Planning Association, Railway Labor Executive Association, United Automobile, Aerospace and Agricultural Implement Workers of America (UAW), United Mine Workers of America, United States Savings and Loan League. These organizations were invited to submit their views or comments on the text and recommendations contained in the 1969 Economic Report of the President. Fourteen organizations submitted statements and their views were considered by the Joint Economic Committee in the preparation of its report on the President's Economic Report.

FEBRUARY —, 1969.

DEAR —: Under the Employment Act of 1946 the Joint Economic Committee has the responsibility of filing each year a report containing its findings and conclusions with respect to the recommendations made by the President in his Economic Report. Because of the limited number of days available for hearings, the committee is requesting a number of leaders of banking, business, labor, agriculture, and consumer organizations to submit statements on the economic problems facing the Nation. These statements will be made a part of our hearings on the Economic Report in a printed volume containing such invited statements.

We invite your comments on the economic issues which concern the Nation and your own organization. Under separate cover we are sending you a copy of the 1969 Economic Report of the President, filed January 16 by President Johnson. Also, we will send you the testimony of the Chairman of the Council of Economic Advisers under the new Administration when the Council appears before the Committee later this month.

We would like to distribute copies of your statement to the members of the Committee and the staff, and would therefore appreciate your sending 30 copies, by March 1, 1969, to Mr. Hamilton D. Gewehr, Administrative Clerk, Room G-133, New Senate Office Building, Washington, D.C. 20510.

With kindest regards and best wishes, I am
Sincerely yours,

WRIGHT PATMAN, *Chairman.*