By the Office of Business Economics.—Completion of estimates of personal income for selected years through 1966 for all standard metropolitan statistical areas (SMSA's) and for all counties lying outside SMSA's; calculation of alternative measures of corporate profits based on investment statistics in the national accounts; updating of the measurement of fixed business capital in the United States

to extend the estimates through 1966.

By the Bureau of Labor Statistics.—Publication, jointly with the Bureau of the Census, of a report entitled "Social and Economic Conditions Affecting Negroes in the United States"; publication of the standard household budgets for differing family and rural or urban situations; launching of a comprehensive data collection system in the slums of six large cities to measure in depth job problems and barriers to employment of slum area residents; and studies of labor force characteristics in the 20 largest metropolitan areas and 14 central cities; and the poorest one-fifth of the neighborhoods in the Nation's 100 largest metropolitan areas.

In conclusion, we wish to thank the Chairman and the committee for inviting our comments on the economic issues which concern the Nation and our own organization. We also wish to commend the committee for the vital, necessary, and leading role it has played in the development of improved statistical programs. It has indeed become a strong voice urging and defending adequate and proper economic statistics. We pledge our continued support and cooperation to the

work of the committee.