

avidity of unsolicited salesmen in trying to induce families to buy things they cannot wisely afford.

Finally there is the basic method of taxation.

The fundamental way to stimulate an economy which is sluggish is to put more money in circulation. And if it is felt necessary to slow down economic activity the classic and fundamental way to do so is to produce a governmental surplus by means of taxation. Furthermore, it is the honest way to do it—provided always that the incidence of the taxation falls upon those best able to pay, who are also in practically all cases the ones who receive the greatest benefits from Government services and protection. At present it is highly questionable whether our tax system is just from this point of view. The need for tax reform is quite evident. But with that subject these comments do not attempt to deal.

The only humane, economically sound, or growth-inducing policy that makes sense in this debt-burdened world is a low-interest policy.

And to the extent that taxation—in accordance always with ability to pay—is actually necessary to prevent precipitous increases in the price level, we the citizens of our country should be willing to pay.

Especially should we be willing to pay enough taxes to pay currently the cost of every war in which we may, tragically, become involved.

The 19-year-old youngsters whom we compel to fight in Vietnam didn't cause that war. We did, by our failure to create peacekeeping machinery in the United Nations strong enough to stop and settle it, with justice and in orderly fashion.

Therefore, at the very least—if the older generation of Americans had the decency we should have—if our love for our children were as sincere as we like to claim it is—we should be demanding that taxes be increased at least enough to pay the cost of that war.

Unless the older generation does this, we of that older generation are in the position of not only compelling our children to fight and die and learn to kill in a war they did not make, but also of forcing them to pay our bill for it at some future date, when the bonds come due.