

UL. v. Carteret, Old Bridge

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# Groundbreaking set for Monroe Village

*Community  
Realty*

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Staff Writer

MONROE — Groundbreaking ceremonies for Monroe Village — the area's fifth planned retirement community — are scheduled for 11 a.m. today, Wednesday, July 30.

The community will be built by The Presbyterian Homes of New Jersey Foundation and will be located on 55 acres near the intersection of Jamesburg-Half Acre and Applegarth roads.

Donald C. Ream, vice president of public relations for the developer, anticipates 375 residents at Monroe Village. A total of 300 residential units are planned.

Richard Paynter, the company's vice president of marketing and advertising, expects that 150 units will be ready by the fall of 1987 and the balance of the JOT units would be completed by the following spring.

Presbyterian Homes has already developed eight retirement communities throughout the state.

Entrance fees for Meadow Lakes will run anywhere between \$79,500 for a one-bedroom unit up to \$132,500 for a deluxe, two bedroom unit with two baths.

Residents will also have to pay monthly service fees ranging from

\$1,200 for a one-person, one-bedroom unit, up to \$2,100 per month for two-person, two-bedroom unit.

The monthly service fees include housekeeping and general maintenance, laundry service, medical and nursing care and use of the community's shuttle van. One meal per day is also included in the service fees.

According to Mr. Ream, Monroe Village will provide "a quality living environment, a comfortable and serene way of life for the retirement years."

Each unit will have a full kitchen, one or more baths, "generous" storage space, draperies and wall-to-wall carpeting. Each residential unit will have an outdoor patio or balcony.

Plans call for a central bulletin complex, to be located at the core of the village.

Recreation facilities will include six-wicket croquet and lawn bowling.

Plans for a similar Presbyterian Homes development at Montgomery are trying to be stopped.

A family there has filed suit in Somerset County state Superior Court in an attempt to overturn the zoning Board of Adjustment's decision to grant Presbyterian Homes a license to build a 32-acre retirement/continuing care facility on 95-acre tract on Route 206, an Opossum Road.



Phase I of the single-family homes at Oakwoode sold out in just over three hours. An artist's rendering of one of the country homes is shown above.

# Oakwoode at Old Bridge is selling out fast

In just a little over three hours, the first phase of Oakwoode at Old Bridge, the new single family homes in the Garden State Organization community, was a complete sellout. The difference between this and other recent home sales is that the homes here average \$260,000 plus.

"Oakwoode set a record," said Hans Gottfried, executive vice president of The Kaplan Organization. "People saw the opportunity to own a luxurious home at preconstruction prices in an excellent location, and they jumped at the chance."

After a decade of planning, the Oakwoode community opened with single family homes, soon to be followed by other housing types, on-site recreational facilities and a shopping and office complex. In the coming months, Oakwoode will introduce townhomes, patio homes and rental apartments. Residents will enjoy an exclusive recreational complex with a clubhouse, swimming pool, tennis and basketball courts, a tot lot and winding jogging trails through a peaceful nature preserve. The Oakwoode community will be highlighted by the natural wood-

lands, springs, and brooks surrounding the property.

The Spring Knolls collection of single family homes will be the next phase to open at Oakwoode. Names are being accepted for the September preconstruction sale mailing list.

Oakwoode residents will have all the advantages offered by the town of Old Bridge, an established community with a new municipal complex including a recreational center, an ice skating rink and lighted tennis courts. Express bus service to Manhattan is conveniently located at the Route 9 entrance to the community, and a

new park and ride facility is planned at Cheesapeake State Park, with 1,000 acres for recreational use, is located nearby within Old Bridge Township.

The Jersey shore, with its excellent beaches, marinas, boardwalks, restaurants, is just a short drive from Oakwoode. The Garden State / Center, featuring programs ranging from rock stars and comedians to classical concerts, is within easy reach. For the convenience of the busy executive, there is an airport located nearby, right in Old Bridge.

For further information about Oakwoode, call (201) 679-0888.