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November 4, 1985

TELEPHONE
(201) 722-7555

Ms. Carla Lerman
190 Moore Street
Hackensack, NJ 07601

Re: Piscataway Compliance Package

Dear Ms. Lerman:

In anticipation of your preparation of a compliance package for Piscataway Township, I would like an opportunity to submit to you detailed proposals for the development of the Gerickont property, Block 744, Lots 2-A, 4 and 5, and Block 647B, Lot 21. As you know, the Gerickont property consists of approximately 56 acres located on both sides of Morris Avenue and adjacent to the development known as Society Hill at Piscataway which is being constructed by the Hovnanian Company. The Gerickonts are under contract to sell their property to Hovnanian who proposes to duplicate the present development on the remaining portion of the farm. Sketch plans have been drawn which show the development of the property at 10 units per acre with a 20% set-aside. These plans have been drawn to coordinate with the construction now underway. It is anticipated that the property will yield 560 ± units with approximately 115 low and moderate income units. Preliminary engineering studies have also been completed demonstrating the feasibility of such development.

Our professionals are prepared to meet with you at your convenience. Please let me know if this will be of assistance to you.

Very truly yours,

Raymond R. Trombadore

RRT/mmp

cc: Eric Neisser, Esq. ✓
Phillip Paley, Esq.
Donald R. Daines, Esq.