

~~MAA~~ UL v. Carteret

1/29/76

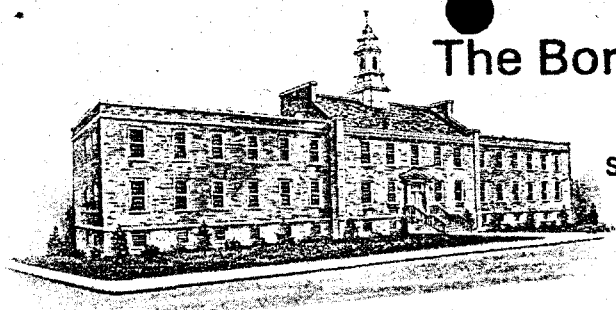
- letter from Sayreville Attorney to Judge
- letter from Pres. Ford re: Federal program

3 pages

CA 000887E

~~887~~

901



The Borough of Sayreville

MIDDLESEX COUNTY
167 MAIN STREET
SAYREVILLE, NEW JERSEY 08872
(201) 257-3200

MAYOR:
JOHN E. CZERNIKOWSKI
BOROUGH COUNCIL MEMBERS
PRESIDENT
FELIX WISNIEWSKI
KENNETH W. BUCHANAN, Sr.
ALVIN W. JOLLY
JOSEPH M. KEENAN, Jr.
THOMAS R. KUBERSKI
RANIERO TRAVISANO

OFFICERS OF THE BOROUGH:
MARY J. KOSAKOWSKI, Clerk
ALAN J. KARCHER, Attorney
HOWARD M. SCHOOR, Engineer
JAMES I. LINDSAY, Treasurer
J. HOWARD KOLB, Tax Assessor
JAMES P. DOLAN, Tax Collector

January 29th, 1976

Hon. David D. Furman
Court House
New Brunswick, New Jersey 08903

Re: Urban League, et als.
vs. Mayor and Council of the
Borough of Carteret, et als.
Docket No. C-4122-73

RECEIVED

FEB-9 1976

Dear Judge Furman:

I am enclosing herewith letter of the Hon. Gerald R. Ford, President of the United States, to be used as an addition to our Answers to Supplemental Interrogatories with reference to the above captioned matter.

Respectfully yours,

AJK:lg
enclosure

Alan J. Karcher
Borough Attorney

cc: All Counsel of Record

THE WHITE HOUSE

WASHINGTON

January 19, 1976

Dear Mayor Czernikowski:

I am writing to provide you a further explanation of one of my job creation proposals contained in the State of the Union message and to indicate how the City of Sayreville could benefit.

The plan is designed to help stimulate the creation of productive jobs in the private sector and revitalize industrial and commercial development in areas afflicted by high unemployment.

The proposal utilizes tax incentives to encourage construction of new facilities or expansion of old facilities in areas that recorded an average unemployment rate equal to or in excess of 7 percent for the 1975 calendar year. Specifically, the plan provides very rapid amortization of nonresidential building and capital equipment. Buildings may be amortized over a period equal to one-half their useful life. New capital equipment for new or expanded facilities may be amortized over five years. In addition, the full investment tax credit will be allowed on such capital projects. These incentives will apply to projects in qualifying areas begun after January 19, 1976, and before January 20, 1977, and that are completed within 36 months.

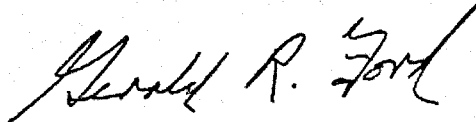
The unemployment trigger mechanism to be used in this program is based upon State Employment Security agency reports in compliance with Bureau of Labor Statistics standards. Areas qualifying for the incentives include any of the defined labor market areas surveyed that recorded an average unemployment rate of 7 percent or greater for the 1975 calendar year. Also included would be the remainder of the State outside of all defined labor market areas surveyed, if the average unemployment rate there was 7 percent or greater for the 1975 calendar year.

Since complete labor data for calendar year 1975 are not yet available, final determination of which labor market areas qualify is not possible at this time.

However, according to estimates based on a preliminary examination of the available data, the defined labor market area in which Sayreville is included is likely to qualify for the program.

In conjunction with this proposal at the Federal level, I sincerely hope you will consider the possibility of lending the support of your industrial and commercial development staff to encourage businesses in your community to accelerate their expansion and modernization plans. It is vitally important that Federal, State and local governments work jointly to improve our Nation's employment situation.

Sincerely,

A handwritten signature in cursive script, appearing to read "Gerald R. Ford".

The Honorable John E. Czernikowski
Mayor of Sayreville
Sayreville, New Jersey