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Stipchtin reduced to writing (of 7-25-33) by Carfield & Ev.

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WARREN, GOLDBERG, BERMAN & LUBITZ

A PROFESSIONAL CORPORATION
COUNSELLORS AT LAW

II2 NASSAU STREET
P. O. BOX 645
PRINCETON, NEW JERSEY 08542
(609) 924-8900

219 EAST HANOVER STREET TRENTON, NEW JERSEY 08608 (609) 394-7141

PLEASE REPLY TO: PRINCETON

June 7, 1984

The Honorable Eugene D. Serpentelli, J.S.C. Ocean County Superior Court Ocean County Courthouse CN 2191
Toms River, New Jersey 08754

Re: Garfield & Company v. Mayor and the

Township Committee of the Township

of Cranbury

Docket No.: L-055956-83

Dear Judge Serpentelli:

On the last day of the trial on the above captioned matter a Stipulation was placed on the record with respect to a presentation made by a representative of Garfield & Company at a public hearing of the Cranbury Township Committee. Your Honor requested that this Stipulation be reduced to writing. I have done so, and it has been executed by all parties to the above captioned action. It is enclosed under cover of this letter.

Respect fully yours,

William L. Warren

WLW/st

cc: William C. Moran, Esquire
Joseph L. Stonaker, Esquire
Carl S. Bisgaier, Esquire
Guliet D. Hirsch, Esquire
Michael J. Herbert, Esquire
Eric Neisser, Esquire
Bruce S. Gelber, Esquire
Phillip Paley, Esquire

WARREN, GOLDBERG, BERMAN & LUBITZ

A PROFESSIONAL CORPORATION
112 NASSAU STREET
P. O. BOX 645
PRINCETON, NEW JERSEY 08542
(609) 924-8900
ATTORNEYS FOR Plaintiff

GARFIELD & COMPANY,

Plaintiff.

vs.

MAYOR and THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CRANBURY, A Municipal Corporation, and the members thereof; PLANNING BOARD OF THE TOWNSHIP OF CRANBURY, and the members thereof.

Defendants.

SUPERIOR COURT OF NEW JERSEY CHANCERY DIVISION MIDDLESEX COUNTY

Docket No.: L-055956-83 P.W.

CIVIL ACTION

It is hereby stipulated and agreed by and among the above captioned parties that on July 25, 1983 a representative of Garfield & Company made a presentation to the Cranbury Township Committee at a public hearing on the proposed zoning ordinance, which was subsequently adopted and is challenged in this litigation. He informed the Township Committee that Garfield & Company was willing and able to develop its property in Cranbury for Mount Laurel housing as contemplated by the proposed zoning ordinance. However, such development would be impossible, inter alia, in light of the density provision and Transfer Development Credit purchase requirement contained in the proposed ordinance. Notwithstanding this

presentation by Garfield & Company, the Cranbury Township Committee adopted the proposed zoning ordinance without modifying the density provisions or the Transfer Development Credit purchase requirements affecting Garfield & Company's property or any other restrictions on development in the PD-HD zone. Garfield & Company then filed this action within 45 days of the adoption of the challenged zoning ordinance.

HUFF, MORAN & BALINT Attorneys for Defendants The Mayor and Township Committee of the Township of Cranbury

BY: William C. Moran

STONAKER & STONAKER Attorneys for Defendant The Planning Board of the Township of Cranbury

RV.

Joseph L. Stonaker

WARREN, GOLDBERG, BERMAN & LUBITZ
Attorneys for Plaintiff, Garfield and

Company

William L. Warren

Dated: June 1, 1984

Princeton, New Jersey