

## CHAPTER 20

AN ACT concerning candidates for the office of Governor and supplementing P.L.1974, c.26 (C.19:44A-27 et seq.)

**BE IT ENACTED** *by the Senate and General Assembly of the State of New Jersey:*

C.19:44A-27.1 Ineligibility of certain gubernatorial candidates for public financing.

1. Whenever an individual who formed, assisted in the formation of, or was involved in any way in the management of:

an issue advocacy organization organized under section 527 of the federal Internal Revenue Code (26 U.S.C. s.527);

an organization organized under paragraph (4) of subsection c. of section 501 of the federal Internal Revenue Code (26 U.S.C. s.501);

or

an organization organized under any other current or future section of the federal Internal Revenue Code which the Election Law Enforcement Commission determines is similar to any of the organizations described above;

becomes a candidate for the office of Governor, that candidate shall be ineligible to receive public financing for the candidate's campaign, pursuant to P.L.1974, c.26 (C.19:44A-27 et seq.), unless the organization agrees to disclose the name of each of its contributors and the amount of each contribution and expenditure from the date occurring four years prior to the date the individual becomes a candidate for the office of Governor through the date that the candidate ceases to be a candidate.

C.19:44A-27.2 Rules, regulations concerning disclosures and organization.

2. The Election Law Enforcement Commission shall adopt rules and regulations: a. to enable an organization described in section 1 of P.L.2001, c.20 (C.19:44A-27.1) to make the required disclosures; and b. to determine, pursuant to section 1 of P.L.2001, c.20 (C.19:44A-27.1), which organizations organized under any other current or future section of the federal Internal Revenue Code are similar to those specifically described in section 1.

3. This act shall take effect immediately.

Approved January 30, 2001.