

CHAPTER 84

AN ACT concerning the exclusion of certain persons' military pension payments and survivor's benefits from gross income subject to the gross income tax, amending P.L.1997, c.409.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. Section 1 of P.L.1997, c.409 (C.54A:6-26) is amended to read as follows:

C.54A:6-26 Military pension, survivor's benefit payments excluded from gross income.

1. Gross income shall not include military pension payments or military survivor's benefit payments paid to individuals by the United States with respect to service in the Armed Forces of the United States.

2. This act shall take effect immediately and apply retroactively to taxable years beginning on or after January 1, 2001.

Approved May 7, 2001.