

## CHAPTER 138

AN ACT permitting local units to establish snow removal reserves and supplementing chapter 4 of Title 40A of the New Jersey Statutes.

**BE IT ENACTED** *by the Senate and General Assembly of the State of New Jersey:*

C.40A:4-62.1 Snow removal reserves; permitted, rules, regulations.

1. a. A local unit may, by resolution, establish a snow removal reserve. Unexpended balances budgeted annually for snow removal may be lapsed into the reserve. Upon passage of a resolution of the governing body, funds in the reserve may be used for any purpose related to snow and ice removal by the local unit after current budget appropriations for that purpose have been expended.

b. The Local Finance Board is authorized to adopt rules and regulations, pursuant to the "Administrative Procedure Act," P.L.1968, c.410 (C.52:14B-1 et seq.), in order to effectuate the purposes of this section.

2. This act shall take effect immediately.

Approved July 2, 2001.