

CHAPTER 389

AN ACT canceling a portion of a prior appropriation from the "1995 New Jersey Coastal Blue Acres Trust Fund" established pursuant to the "Green Acres, Farmland and Historic Preservation, and Blue Acres Bond Act of 1995," P.L.1995, c.204, and appropriating \$992,000, reappropriating \$94,158, and authorizing the use of certain interest earnings and loan repayments from that fund to assist local government units to acquire certain lands in the coastal area for recreation and conservation purposes.

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

1. a. Of the \$300,000 appropriated to the Department of Environmental Protection pursuant to P.L.1997, c.251 for the purpose of providing a loan or grant, or both, to assist Long Beach Township, Ocean County, to acquire lands for recreation and conservation purposes, the sum of \$94,158 is canceled and shall be returned to the "1995 New Jersey Coastal Blue Acres Trust Fund" established pursuant to section 27 of the "Green Acres, Farmland and Historic Preservation, and Blue Acres Bond Act of 1995," P.L.1995, c.204.

b. There is appropriated the sum of \$992,000 and reappropriated the sum of \$94,158 from the "1995 New Jersey Coastal Blue Acres Trust Fund" to the Department of Environmental Protection to provide loans or grants, or both, to assist local government units to acquire, for recreation and conservation purposes, unimproved or largely unimproved lands in the coastal area that may be prone to incurring damage caused by storms or storm-related flooding, or that may buffer or protect other lands from such damage, in accordance with the list of projects approved as eligible for such funding pursuant to section 3 of this act, and which sum shall include administrative costs.

2. There is appropriated to the Department of Environmental Protection such sums as may be or become available on or before June 30, 2002, due to interest earnings or loan repayments, in the "1995 New Jersey Coastal Blue Acres Trust Fund," for the purpose of making additional loans or grants, or both, to local government units for the projects listed in section 3 of this act and section 5 of P.L.1997, c.251, and for the purpose of administrative costs associated with any such projects.

3. a. The following projects are eligible for funding with the moneys appropriated or reappropriated pursuant to sections 1 and 2 of this act:

Local Government Unit	County	Project	Approved Amount
Middletown Twp	Monmouth	Leonardo Open Space Acq	\$ 160,000
Oceanport Boro	Monmouth	Horseneck Point Acq	\$ 60,000
Union Beach Boro	Monmouth	Waterfront Acq	\$ 12,000
Seaside Heights Boro	Ocean	Beachfront Acq	\$ 854,158
TOTAL			\$1,086,158

b. Any transfer of funds, change in project sponsor, or change in project site or type listed in subsection a. of this section shall require the approval of the Joint Budget Oversight Committee or its successor.

c. To the extent that moneys remain available after the projects listed in subsection a. of this section are offered funding pursuant thereto, those projects, and the projects listed in section 5 of P.L.1997, c.251, shall be eligible for additional funding, including administrative costs, utilizing those remaining moneys, in a sequence consistent with the priority system established

by the Department of Environmental Protection, and with the approval of the Joint Budget Oversight Committee or its successor.

4. This act shall take effect immediately.

Approved January 8, 2002.