

## CHAPTER 428

**AN ACT** appropriating \$3,500,000 from the "1996 Economic Development Site Fund," established pursuant to section 20 of the "Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development Bond Act of 1996," P.L.1996, c.70, for an economic development grant, and cancels a previous appropriation of the same amount from the fund.

**BE IT ENACTED** *by the Senate and General Assembly of the State of New Jersey:*

1. There is appropriated to the "New Jersey Commerce and Economic Growth Commission" established pursuant to section 3 of P.L.1998, c.44 (C.52:27C-63), from the "1996 Economic Development Site Fund," established pursuant to section 20 of the "Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development Bond Act of 1996," P.L.1996, c.70, the sum of \$3,500,000 for a grant to the Nutraceuticals Institute, a unit of Rutgers, the State University, to establish a science-based economic development program in southern New Jersey with headquarters in Camden City, Camden County.

2. The amount of \$3,500,000 previously appropriated to the "New Jersey Commerce and Economic Growth Commission" established pursuant to section 3 of P.L.1998, c.44 (C.52:27C-63), from the "1996 Economic Development Site Fund," established pursuant to section 20 of the "Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development Bond Act of 1996," P.L.1996, c.70, for the purposes set forth in subsection d. of section 1 of P.L.1999, c.99 is canceled.

3. The expenditure of the funds appropriated by this act is subject to the provisions and conditions of P.L.1996, c.70, and to any regulations adopted pursuant thereto.

4. This act shall take effect immediately.

Approved January 8, 2002.