

CHAPTER 14

AN ACT concerning gift certificates and supplementing P.L.1960, c.39 (C.56:8-1 et seq.).

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

C.56:8-110 Gift certificate validity, terms defined.

1. a. A gift certificate issued by a retail merchandise establishment shall be valid until presented in exchange for that merchandise, or shall have any and all conditions and limitations: (1) disclosed to the purchaser of the gift certificate at the time of purchase and (2) conspicuously printed on the gift certificate.

b. As used in this act, "gift certificate" means a written promise given in exchange for payment to provide merchandise in a specified amount or of equal value to the bearer of the certificate.

As used in this act, "merchandise" means and includes any objects, wares, goods, commodities, services or anything offered, directly or indirectly, to the public for sale.

As used in this act, "retail merchandise establishment" means any place of business where merchandise is exposed or offered for sale at retail to members of the consuming public.

C.56:8-111 Rules, regulations.

2. The Director of the Division of Consumer Affairs in the Department of Law and Public Safety shall adopt, pursuant to the "Administrative Procedure Act," P.L.1968, c.410 (C.52:14B-1 et seq.), rules and regulations necessary to implement this act.

C.56:8-112 Violations deemed unlawful practice.

3. It is an unlawful practice and a violation of P.L.1960, c.39 (C.56:8-1 et seq.) to violate the provisions of this act.

4. This act shall take effect on the first day of the fourth month following enactment, except that section 2 shall take effect immediately.

Approved April 9, 2002.