

CHAPTER 22

AN ACT concerning municipal and county budgets and supplementing P.L.1976, c.68 (C.40A:4-45.1 et seq.).

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. A local unit may adopt a resolution declaring a special emergency and authorizing appropriations for the purpose of funding obligations to satisfy accumulated deficits of employee group insurance programs. No such resolution shall be effective unless and until it is approved by the Director of the Division of Local Government Services in the Department of Community Affairs. The special emergency may be funded over three years pursuant to the provisions of either section 3 of P.L.1961, c.22 (C.40A:4-55.3) or section 4 of P.L.1961, c.22 (C.40A:4-55.4), as appropriate. The special emergency appropriations shall be treated as exceptions to the limitations on expenditures pursuant to section 3 of P.L.1976, c.68 (C.40A:4-45.3) or section 4 of P.L.1976, c.68 (C.40A:4-45.4), as appropriate. No resolution for the purpose of this section shall be adopted after June 30, 2004.

2. This act shall take effect immediately.

Approved May 23, 2002.