

CHAPTER 7

AN ACT authorizing the State Treasurer to sell certain surplus real property and improvements owned by the State.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. a. The Department of the Treasury, on behalf of the Department of Military and Veterans' Affairs, is authorized to sell and convey, as surplus real property, all of the State's interest in the 11+ acre parcel of land, and the small arms firing range thereon, located in the Township of West Orange, Essex County, and constituting a portion of Block 171, Lot 3 on the tax map of the Township of West Orange.

b. As a condition of the conveyance, the Kessler Institute parking lots shall be deed restricted to permit the Department of Military and Veterans' Affairs to utilize the lots during military drills as long as an armory operates on the contiguous property.

c. The sale and conveyance authorized by subsection a. of this section shall be executed in accordance with the terms and conditions approved by the State House Commission.

d. A portion of the proceeds from the sale and conveyance authorized by subsection a. of this section shall be used to reimburse the federal government for a portion of the funding for the small arms firing range located on the portion of Block 171, Lot 3 being conveyed. The remaining proceeds shall be deposited in the General Fund of the State.

2. This act shall take effect immediately.

Approved January 7, 2003.