

CHAPTER 70

AN ACT to validate certain proceedings of school districts and any bonds or other obligations issued or to be issued pursuant to those proceedings.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. All proceedings heretofore had or taken by any school district or at any school election for the authorization or issuance of bonds of the school district and any bonds or other obligations of the school district issued or to be issued in pursuance of any proposal adopted by the legal voters at such meeting or election, are hereby ratified, validated and confirmed, notwithstanding that the proposal was not in the form required pursuant to N.J.S.18A:24-24 and a supplemental debt statement was not filed in accordance with N.J.S.18A:24-17; provided that no action, suit, or other proceeding of any nature to contest the validity of the proceedings has heretofore been instituted prior to the date upon which this act shall take effect and within the time fixed therefor by or pursuant to law or rule of court, or when such time has not heretofore expired, if instituted within 15 days after the effective date of this act.

2. This act shall take effect immediately.

Approved May 5, 2003.