

CHAPTER 107

AN ACT authorizing the State Treasurer to sell certain surplus real property and improvements owned by the State.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. a. The Department of the Treasury, on behalf of the Department of Law and Public Safety, is authorized to sell and convey, as surplus real property, all of the State's interest in the 1.60 acre parcel of land and the improvements thereon that include a 5,300 square foot office building, which is the former State Police Barracks, located at 2168 State Highway 35, and designated as Block 50.21, Lot 1, in the Township of Holmdel, Monmouth County, that have been declared surplus to the needs of the State.

b. The sale and conveyance authorized by subsection a. of this section shall be executed in accordance with the terms and conditions approved by the State House Commission.

c. The proceeds from the sale shall be used only for the relief of State debt or to assist in funding capital improvement projects undertaken by the State.

2. This act shall take effect immediately.

Approved June 28, 2007.