

CHAPTER 49

AN ACT appropriating \$7,000,000 from the "Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992," P.L.1992, c.88 to provide loans for dam restoration.

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

1. a. There is appropriated to the Department of Environmental Protection from the "1992 Dam Restoration and Clean Water Trust Fund," established pursuant to section 26 of the "Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992," P.L.1992, c.88, the sum of \$7,000,000 for the purpose of providing loans to assist local government units, and private lake associations or similar organizations or owners of private dams, as co-applicants with local government units, to meet the costs of dam restoration projects. This sum shall include administrative costs and shall be allocated as follows:

Dam Name	Applicant	Loan Amount
Lake Solitude Dam	Borough of High Bridge	\$ 5,600,000
Point View Reservoir Dam	Passaic Valley Water Commission	<u>\$ 1,300,000</u>
Administrative		<u>\$ 100,000</u>

b. Any unexpended funds remaining after completion of the projects listed in subsection a. of this section shall be returned to the "1992 Dam Restoration and Clean Water Trust Fund" for re-appropriation to fund additional projects authorized by law.

c. Any transfer of any funds or project sponsor, or change in project site, listed in subsection a. of this section shall require the approval of the Joint Budget Oversight Committee or its successor.

2. The expenditures of sums appropriated by this act are subject to the provisions and conditions of P.L.1992, c.88.

3. This act shall take effect immediately.

Approved May 4, 2009.