

## CHAPTER 73

**AN ACT** providing for the transfer of funds by the New Jersey Housing and Mortgage Finance Agency to the State for the State rental assistance program, supplementing P.L.1983, c.530 (C.55:14K-1 et seq.) and making an appropriation.

**BE IT ENACTED** by the Senate and General Assembly of the State of New Jersey:

1. Notwithstanding the provisions of any law to the contrary, the New Jersey Housing and Mortgage Finance Agency established pursuant to P.L.1983, c.530 (C.55:14K-1 et seq.) shall transfer, on or before the fifth day after enactment of this supplementary act, from unencumbered reserves in the funds of the agency, an amount not to exceed \$12,000,000, as shall be determined by the State Treasurer, to the State Treasury for deposit in the State General Fund for housing related purposes.

2. The amount deposited in the State General Fund pursuant to section 1 of this act is appropriated to the Department of Community Affairs for the State Rental Assistance Program established pursuant to section 1 of P.L.2004, c.140 (C.52:27D-287.1), for grants assistance for low income individuals or households, subject to the approval of the Director of the Division of Budget and Accounting.

3. This act shall take effect immediately.

Approved June 29, 2009.