

## CHAPTER 65

AN ACT appropriating \$22,463,000 from the "Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003," P.L.2003, c.162, to provide loans for dam restoration and repair projects.

**BE IT ENACTED** by the Senate and General Assembly of the State of New Jersey:

1. a. There is appropriated to the Department of Environmental Protection from the "2003 Dam, Lake and Stream Project Revolving Loan Fund," established pursuant to section 17 of the "Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003," P.L.2003, c.162, the sum of \$22,463,000 made available due to project cancellations, withdrawals, cost savings, interest earnings, and loan repayments, for the purpose of providing loans to owners of private dams, as co-applicants with local government units, or to local government units that own dams, to finance the costs of dam restoration and repair projects undertaken by, or on behalf of, the owners of dams. This sum shall include administrative costs and shall be allocated as follows:

<b>Dam Name</b>	<b>Applicant</b>	<b>Loan Amount</b>
Boonton Reservoir Dam	Jersey City MUA	\$1,616,000
Split Rock Dam	Jersey City MUA	\$3,792,188
Bass Lake Dam	Princeton-Blairstown Center, Inc.	\$700,000
Lake Gerard Dam	Lake Gerard, LLC	\$1,746,323
Stony Brook #14 (Honey Lake) Dam	Honey Lake Association	\$1,250,000
High Crest Lake Dam	High Crest Lake Lodge, Inc.	\$575,000
Heaters Pond Dam	Borough of Ogdensburg	\$660,000
Lake Winona Dam	Lake Winona Civic Association, Inc.	\$708,773
Preakness Hills Country Club Dam No. 1	Preakness Hills Country Club	\$650,000
Country Lakes #1 Dam	Township of Pemberton	\$3,731,248
Lake Erskine Dam	Erskine Lakes Property Owners Association	\$668,000
Lake Shawnee Dam	Lake Shawnee Club, Inc.	\$2,000,000
Henion Pond Dam	Vacamas Programs for Youth	\$1,165,000
Country Lakes #3 Dam	Township of Pemberton	\$2,139,272
Hughes Lake Dam	City of Passaic	\$743,000
Administrative		\$318,196

b. Any unexpended funds remaining after completion of the projects listed in subsection a. of this section shall be returned to the "2003 Dam, Lake and Stream Project Revolving Loan Fund" for re-appropriation to fund additional projects authorized by law.

c. Any transfer of any funds or project sponsor, or change in project site, listed in subsection a. of this section shall require the approval of the Joint Budget Oversight Committee or its successor.

d. There is appropriated to the Department of Environmental Protection such sums as may be, or may become, available on or before June 30, 2014, due to interest earnings or loan repayments to the "2003 Dam, Lake and Stream Project Revolving Loan Fund," to fund the projects listed in subsection a. of this section, and additional projects authorized by law.

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e. The expenditures of sums appropriated by this section are subject to the provisions and conditions of P.L.2003, c.162.

2. This act shall take effect immediately.

Approved November 13, 2014.