

CHAPTER 189

AN ACT concerning municipal eligibility for certain redevelopment and rehabilitation loan programs and amending P.L.1998, c.115.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. Section 2 of P.L.1998, c.115 (C.40:56-71.2) is amended to read as follows:

C.40:56-71.2 "Downtown business improvement zone" designation.

2. Any municipality which has adopted or adopts an ordinance authorizing the establishment of a special improvement district pursuant to section 7 of P.L.1972, c.134 (C.40:56-71) may, by ordinance, designate all or any portion of that district which contains primarily businesses providing retail goods and services as a "downtown business improvement zone," notwithstanding that the designated zone is located within an urban enterprise zone.

2. This act shall take effect immediately.

Approved January 11, 2016.