

## CHAPTER 32

**AN ACT** appropriating \$34,293,697 from the “Building Our Future Bond Act,” P.L.2012, c.41, reallocating a previous bond appropriation, for the purpose of capital project grants for New Jersey’s public and private institutions of higher education.

**BE IT ENACTED** *by the Senate and General Assembly of the State of New Jersey:*

1. There is appropriated to the Office of the Secretary of Higher Education in the Department of State from the “Building Our Future Fund” established pursuant to section 14 of the “Building Our Future Bond Act,” P.L.2012, c.41, the sum of \$34,293,697, plus an amount to be requested by the Secretary of Higher Education and approved by the Joint Budget Oversight Committee pursuant to section 27 of P.L.2012, c.41, remaining from project grants not awarded but appropriated pursuant to P.L.2013, c.96, for the purpose of capital project grants for increasing academic capacity at New Jersey’s public and private institutions of higher education. This sum shall be allocated to institutions of higher education according to the list of eligible projects submitted by the Secretary of Higher Education on June 27, 2016 to the presiding officers of each House of the Legislature pursuant to the provisions of the “Building Our Future Bond Act,” P.L.2012, c.41.

2. Expenditures of sums appropriated by this act are subject to the provisions and conditions of P.L.2012, c.41.

3. This act shall take effect immediately.

Approved March 13, 2017.