

CHAPTER 35

AN ACT concerning the payroll tax levied by certain municipalities and amending P.L.1970, c.326.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. Section 15 of P.L.1970, c.326 (C.40:48C-15) is amended to read as follows:

C.40:48C-15 Collection of employer, payroll tax by municipality.

15. Any municipality may by ordinance impose and collect an employer payroll tax for general municipal purposes of the municipality at a rate of up to 1% of the employer's payroll. Any reduction in the employer payroll tax while the municipality is in receipt of transitional aid shall be subject to approval by the Department of Community Affairs.

2. This act shall take effect immediately.

Approved March 22, 2017.