

## CHAPTER 218

**AN ACT** requiring the State Auditor to annually report on unspent State account balances, supplementing chapter 24 of Title 52 of the Revised Statutes.

**BE IT ENACTED** *by the Senate and General Assembly of the State of New Jersey:*

C.52:24-6.1 Report by State Auditor on unspent account balances.

1. No later than the 30th day after the transmittal to the Legislature of the Annual Financial Report of the State of New Jersey for a fiscal year, the State Auditor shall report, in writing, to the Legislature, pursuant to section 2 of P.L.1991, c.164 (C.52:14-19.1), on the ending fund balances of all State agency accounts for that prior fiscal year. The report shall contain full and substantive analysis, in addition to statistical information, and shall:

- (1) identify the amount of unspent funds present in each State agency account;
- (2) contain a summary of the total amounts of unspent funds by each State agency, and those amounts unspent by fund type;
- (3) contain information and recommendations for addressing the accumulation of those funds in each State agency to avoid waste, mismanagement, inefficiency, or fraud; and
- (4) include such other information as the State Auditor may deem advisable.

2. This act shall take effect on July 1 next following the date of enactment.

Approved August 7, 2017.