

CHAPTER 368

AN ACT concerning self-storage facilities and supplementing P.L.1983, c.136 (C.2A:44-187 et seq.).

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

C.2A:44-189.1 Charging of late fee.

1. In addition to any other remedy available under the “Self-Service Storage Facility Act,” P.L.1983, c.136 (C.2A:44-187 et seq.), a reasonable late fee may be charged and collected by an owner for each month that the occupant’s rental payment for a storage space is in default.

For purposes of this section, a late fee of up to \$20.00 or 18 percent of the monthly rent, whichever is greater, is reasonable and shall not constitute a penalty.

C.2A:44-191.1 Public sale.

2. An online publicly accessible auction website is a suitable place for holding the public sale authorized pursuant to subsection g. of section 5 of P.L.1983, c.136 (C.2A:44-191), so long as the notice and other requirements of that section have been satisfied.

3. This act shall take effect immediately.

Approved January 16, 2018.